



General Assembly

January Session, 2001

Proposed Bill No. 5005

LCO No. 141

Referred to Committee on Commerce

Introduced by:

REP. SAMOWITZ, 129th Dist.

**AN ACT CONCERNING CORPORATION BUSINESS TAX CREDITS
FOR EDUCATIONAL SCHOLARSHIPS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 12 of the general statutes be amended to establish a tax
- 2 credit for a corporation or company against the tax imposed under
- 3 chapter 207, 208, 209, 210, 211, 212 or 212a of the general statutes for
- 4 contributions made to educational scholarships for students at public
- 5 or private universities in the state and that the Commissioner of
- 6 Economic and Community Development, in consultation with the
- 7 Commission on Higher Education, establish eligibility standards for
- 8 the credit based on an evaluation of the programs operated by the
- 9 corporation or company for mentoring, internships and summer
- 10 employment for high school and college students.

Statement of Purpose:

To establish a tax credit to encourage businesses to provide funds for educational scholarships at colleges and universities in the state.